

Who can create money?

Private opinion with conclusions derived from own research

First uploaded 29th of April 2024 - [last edited 29th of April 2024]

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The usual answer from most people is that the government can create/print money. That answer is produced from the ignorance and indoctrination that most people have. They just do not know any better.

Obviously that answer is **wrong**. The government does not create money. The correct answer is that the **banks** create money. Indeed, the government itself is a huge **borrower** of money. Everybody knows that too. Governments have huge debts. Governments pay interest. With your tax money. So why would an institution like a government lend **itself** money? Would that make any sense? No.

This is the cognitive dissonance people have and keep on having, because they refuse to stop and think for one minute. They think governments create money **and** that governments have huge debts. Those two things cannot exist simultaneously. You **either** borrow money or you lend it out. It is not possible to borrow money to yourself, because you already **have** that money in possession. That is the essence of the error in most people's minds. That is one of many lies, misconceptions and brain-washing elements that people are subjected to.

So governments do not create money. They just borrow it. But if they borrow it, from **who** are they borrowing it? Obviously from the banks and central banks. So there is your answer. **Only** banks create money. In theory, governments are representative organs of the people. So the people of a country indirectly borrow money from banks by authorizing their governments to do so. It does not matter if you agree with it or not, if you use your persona (ID documents) you identify with the government as the creator of that ID, so when you use your ID, you agree with **everything** the government is doing. Please see by book¹ on how this works in reality. And thus you agree also with the **borrowing** of money, by the government, **in your name** from the bankers. Nothing you can do about it.

But in essence, what is the money that is created? What happens when it comes into existence? It is very simple. It is a **remembrance** to pay back something that is not yours, **yet**. Usually, what **is** yours is your time and labor. You work, and in time, you accumulate enough value for somebody else to be able to repay that **remembrance**. In essence, money is a **memory** of debt. It exists because somebody owes something to somebody else. And because the Creation we live

in has the concept of time and also the concept of limitation, at one point in time, we lack the resources due to the time constraint. As an example, let's take a house for example. Imagine somebody wants to buy a house. They want it soon. But they lack the means to buy one. This means they are **limited** in possibilities. They want something that they cannot afford. But they want it soon. So there is a limitation. To solve this issue, they acquire the means to buy the house in the form of a loan. They solved the limitation. But a new constraint arises: the limitation of time. Which means, it **takes time** to then **work** and transform their **labor** into the perceived value of the house. They will work for 30 years to **repay** the **memory of debt**. They work for 30 years to let the memory of debt **vanish**. After 30 years of payment and labor, they have **transformed** their **labor** into the house. At that moment that **debt** vanishes. It is repaid. The debt is gone. The essence to comprehend here is that the **debt** that was **created** to fund the house **also vanishes**. That money is gone. The memory of debt is gone. The balance sheet at the bank has diminished by that amount.

What does all this mean? When money is created, it is created out of debt. It is a creation of a memory and a creation of a **contract**. Somebody agreed to pay back something they got, which was not theirs initially, due to the lack of means. Only time and labor can **nullify** or **make away** the debt and the memory.

This is why money lending **always** happens from an agreement and is **created** in the very moment when the agreement is signed. This agreement is between the bank and the debtor. Most money is not lent out from existing money. Most money is **created** new, out of a **desire** and a **limitation**.

Ownership

There is another crucial element to this mechanic and that is **ownership**. It is perhaps the most important element to comprehend when dealing with money. Once comprehended, it will give you an instant overview how the money system works in reality.

The obvious question is this: If the government is a representation of the people, then why is it not printing its own debt into existence? Why does the government need to borrow money from a bank?

The key to answer this question is in the concept of ownership.

Before we can answer the above question, let's look at ownership. This has been explained extensively in my book¹ on the legal system. In a nutshell, when you own something it is yours. When you own something **there is no need for money**. Think about this. Why is there no need for money? Because money exists **only** as a debt. Money **is** debt. If you own something you do **not** have a debt on

that thing. It is yours. What is yours is yours. It is none of somebody else's business. You own it.

The **only** time money is created, is when you do **not** own something. You want a house, you don't have the means, so you do not **own** it. Yet. You will, after 30 years. But **not now**. At this moment, you do not own that house. So what do you do? You go get **money**. You go and **en-debt** yourself. You go into debt, to **have** that house, until you eventually, after 30 years, will **own** that house. Until the last payment, that house is **not yours**. That is because there is still a portion of debt on it. It is not fulfilled yet. It is not repaid in full yet. If not paid in full, it is **not** yours.

So when anybody or any institution borrows money, it means they want something that **they do not own**. Please let that sink in. Please reflect on this for a moment and try to appreciate the seriousness of that situation. That is because what comes now is paramount to comprehend.

So **who** owns the house then when you go and get your loan? You know it is not you, because otherwise you would **not** be there, begging for money, so you can buy the house. Who then?

The real **owner** owns it. The **one** that will **create** the money for you so you are able to go and buy the house.

I think you get the sense now of who owns it and who have always **owned everything**. You guessed it, the **banks**. And ultimately the international banking families behind all banks and central banks. They own it **all**.

But why? But how? How can they own everything?

They own everything because they have acquired the **position** in this system to be the **only ones** who can **create debt** (money) out of nothing. So the government does not own everything? That is correct. That is because the governments borrow money from the banks. They are subservient to the banks. They have lost the power to create money many years ago. The banks **own** the governments now.

And why are banks the only ones that can create money?

It is because they are the **owners** of everything. That is because only the **owner** of anything can create money. And this is very simple to comprehend, because it is **logical**.

Think about it: Could you give away something that is not yours? For example, could you give the car of the neighbors away as a gift to somebody? No, of course not. That is because it is not your car. It is not yours to give away. I bet the neighbors would be very upset if you would do that, because it is **their** car.

With this silly example, I just want to make clear that, if you do not **own anything**, you cannot give anything away, because you do not own **that** thing.

You can only give something away **if** you **own** it. If I own a book and I would like to give it to somebody as a gift, that is only possible if I own that book. The transfer of ownership is only possible if the owner of that thing is renouncing its ownership by giving it away in order that somebody else can assume its ownership. Any other way is **theft**.

So when you go to a bank, what is happening is the following: The bank tells you: "Look I own that house, but it can be yours, if you work 30 years for me. After the 30 years it will be yours. For you to remember that you have this agreement and for you to remember to pay me for my property, here is some money. Every month, you give me back a portion of that money. Once you give me back all the money I gave you, I will give you the ownership of the house. Then it is yours."

As you can see, only the **owner** can issue/create money. That is because money is a memory of debt. Somebody gave you something that you do not own yet. You have to own something first to be able to give it away or to trade it for something else. People, usually, only own their time and labor. They can **trade** that for goods and services that the banks own. When the trade has completed, i.e. when the trade and law has been fulfilled, then they gain title of that good or service. 'Title' is a legal term, which means that they become custodian of it.

In reality, nobody owns anything, because the money system is a scam and you never really get ownership of your house, car or whatever. That is because, for example, after 30 years of paying off your house, you only get the **title** of the house on your **name**. Many people then think that they own the house. But no, your person, **has** the title, i.e. custody over that house, but **NOT** real ownership.

That is because when you use your person/persona/ID you **act as if** you **are** that person. Well, the person is owned by the government, because the government created the person/ID. While the title is on the person, ultimately it is owned by the government. And the government, by proxy, is owned by the banks, and thus, you have slaved away for 30 years on that house, to just **hold** the person, which **holds** the **title** to the house. It is an illusion. You do not own the house. Only your person **holds** the title. Holding a title or owning something is two very different things. One (title) is an illusion and the other (ownership) is all that matters in this example.

One simple test for you to know that after 30 years you do not own that house is just ask yourself: If you paid off the house after those long, hard 30 years, then why, in heavens name, are you **still** paying (property) taxes on that house? If it is yours, then why would you have to pay something to somebody else?

It is because you do not own it. The banks still own it and they **tricked** you into slaving away for them for 30 years. You are tricked by giving away your labor for free and not gaining any property in the process. Like I said, it is a scam.

So let's go back to the initial question: If the government is a representation of the people, then why is it not printing its own debt into existence? Why does the government need to borrow money from a bank?

The answer is because the government does **not own** its jurisdiction/land/area. It used to, but not anymore. The government is not printing its own debt into existence, because it **does not own anything**. The banks do. The government needs to borrow money from the **owner** of the jurisdiction. And because the government is the representative of the people, it follows that the people **do not own anything**. Which we can see in society all the time, as most are in debt.

They are in debt to the banks. And **all** banks are **private** institutions. Not public.

So who owns the banks? Also very simple. It is the international Jewish banking dynasties that go all the way back to Phoenicia. They always changed their names and appearance, but they are the same controlling families who **each** own **one** or **multiple** countries. These jurisdictions are organized through the banks and the governments of those jurisdictions, which they own. It is like the mafia. These international banking families work together, by dividing up Earth and having the **people** as their enemies. They do not fight amongst themselves, only we do. They are united, we are not. And that is their greatest strength.

Just remember, it is always the **owner** that can issue money, because only the owner has something to exchange with. The money we have today is a proof that you do not own anything. It is because you did not create it. The money in your pocket is just for you to use and is a proof that somebody has a debt with the bankers. Money is a licensed and authorized monopoly by the owners (bankers) on everybody and anything.

So whatever you do in society, you do it with the property of somebody else, as you do not own anything. You just **hold** the property for use and you function only as a custodian on behalf of the real owner.

If people would actually own their property in reality, then very little money would be created and money would only serve to facilitate deferred payments of trade and commerce.

The key is simple. People should be given their property back and the power to create money should be reinstated back to governments along with the outlawing of private banks.

References:

1. <https://www.aurelsson.com/bk1.pdf>