

# **The government bond. Another scam, relying on your perpetual slavery.**

*Private opinion with conclusions derived from own research*  
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What is a government bond? It is simple. It is a **promise** by the government to repay the bond holder the value on the bond when the bond expires, **plus** interest. Why does the government do this? To borrow money that it does not have. It **trusts** that its citizens will pay taxes in the future and with those taxes the interest and value of the bond is paid. Where do these taxes come from? From **you**. You pay for this scam.

How is the bond created? By the government. It is just a **contract** between the government and the one who holds the bond. It is created to acquire money from people and institutions who speculate on the fact that the government will always be able to repay their debts. Why? Because the government will make sure, by **coercion** to have their citizenry **pay taxes** in the future. It is this simple.

The government bond exists solely by the fact that people donate their labor freely to the government in the form of taxes. Once a government **issues**, i.e. **creates** a government bond, usually, banks acquire them. They acquire these bonds by **creating new money**. It does **not** come from the existing money pool. This is because a government bond is a **debt**. It is a promise by the government to repay the sum indicated on the bond + interest, in the future. As you know from previous articles in the 'Money Hoax' section on my website, all debt is **newly** created money. This is the same for the government bond.

The problem is that the **interest** that has to be paid based on the bond value is **not created** by the banks. This means that the government has to tax its citizens **more** to be able to pay these interest payments. This interest has to be sucked out of the system, while the system has **not accounted** for it. The consequence is that somebody in society will go bankrupt, because there is not enough money to pay the value of the bond + **the interest**. Which means that somebody in society will not be able to pay their taxes. Their 'assets' will then be confiscated and those people will be subject to 'restructuring', i.e. they will be forced to limit their spending and thus their possibilities. They will be subjected to harsher rules. Bonds held by citizens are always second hand, acquired from dealers.

Bonds are contracts of **promise**. It is **your** promise to the bankers. Simple as that. As you can see, governments, by issuing interest bearing contracts called bonds, actively contribute to ruining peoples lives. That is because the interest that is on these bonds, was never created and thus puts a heavy pressure on the money supply. Because mostly banks hold these government bonds, they suck up the interest, through the promise of the people paying taxes to the government.

Do you see how serious this scam is? At the root of this all is the interest component of the bond. If it would be interest free, the bond could be repaid with future's work, without bankrupting anyone. But it's not interest free. Tax payers need to keep working harder and harder to carry the burden of interest.

In the end, the banks always win. They get the interest and if not, they get the assets of the bankruptcy. If a government goes bankrupt, the bankers, will get national assets like airports, ports, infrastructure, real estate, land etc.

On the contrary, the banks never put any value against the promise of the government. No, the banks just create the money out of thin air, then buy the government promise (the bond), receive interest income on a yearly or monthly basis, and at the end, receive the value of the bond when the bond expires or they receive real assets if the government fails to pay its debts.

You see how ingenious this system is for the bankers? They put up **nothing** and get **everything**. That is why they **own** everything in the world. Through scams like this. And the government bond is just one of many scams they do.

You can plug in any **contract** of promise, which requires the banks to **create new money** and you will see the same patterns. It is based on the same mechanic: The banks create new money based on a debt / promise. They get rich through the interest they never created and which they sucked out of the system. For the same percentage of interest, you have bankruptcies in society, because that was exactly the money that was needed in society through the promise of debt, but which was sucked out by the bankers, essentially creating a money **shortage**. Through that money shortage people lives are ruined by the fact that, through the lack of money, people could not pay their debts. And the bankers acquire it all.

What is the solution?

1. End and outlawing of interest of any form.
2. End and outlawing of private ownership of banks. All banks are public.
3. Return of property to the citizenry. Everybody truly owns their land.
4. Power to create money is solely granted to people-governed governments.
5. End and outlawing of private ownership of defense companies. End of war for profit.
6. End and outlawing of private ownership of military and defense forces. The end of coercion of the population through force.
7. End & outlawing of socialism, communism and all pseudo-capitalist systems. New banking system based on interpersonal contracts without interest monitored by the government.